

The real cost of the Liberals' debt

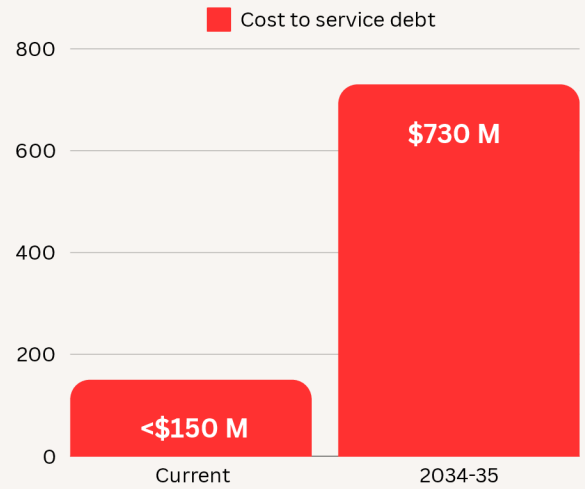
When the Liberals were elected in 2014, Tasmania had zero net debt.

Today, Tasmania's finances are on track to be worse than any state within three years.

Interest repayments on their record debt are projected to balloon over the next ten years from less than \$150 million last year, to approximately \$730 million.

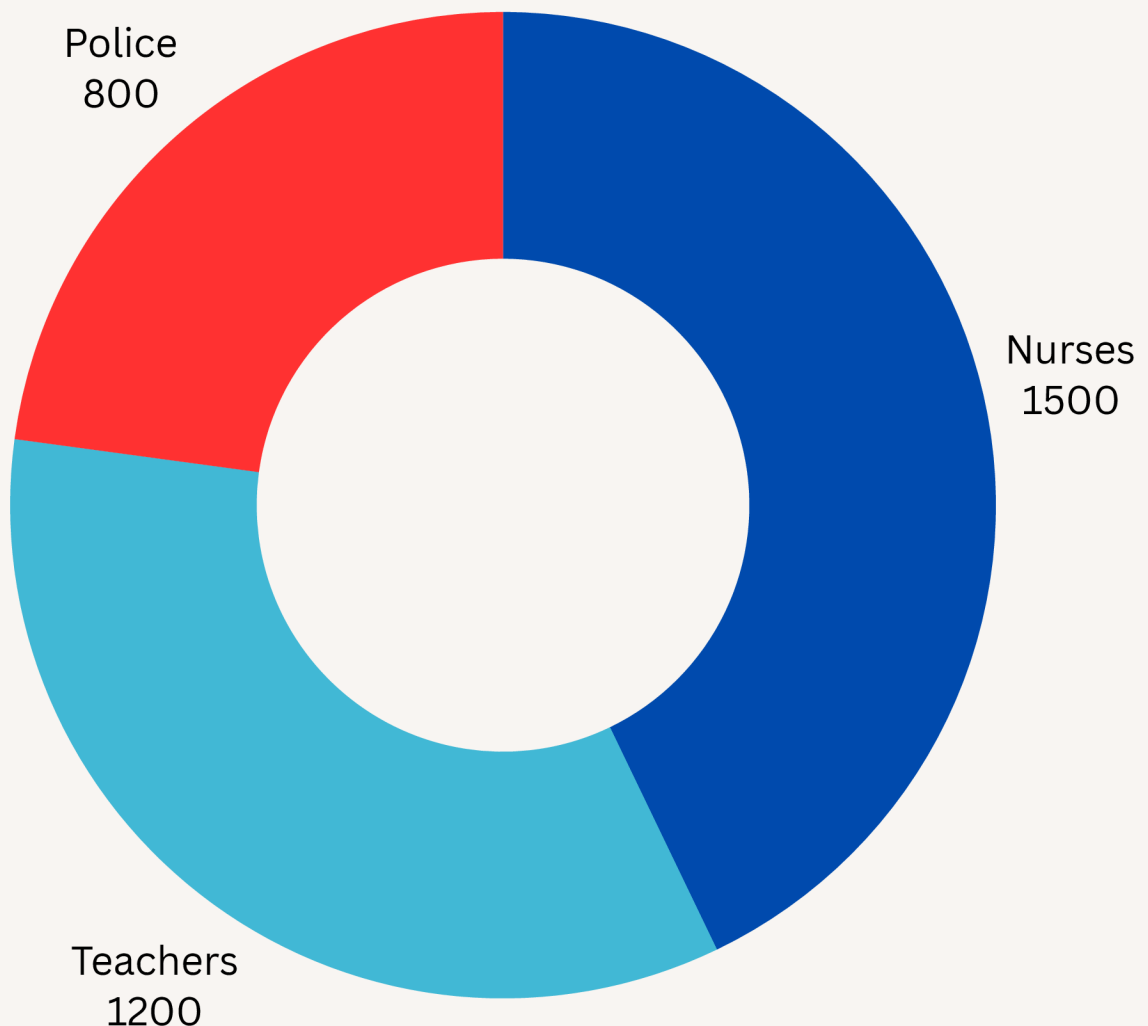
Servicing this debt means Tasmania will be unable to employ thousands of frontline workers in our hospitals, schools and local communities.

That's the real cost of the Liberals' record debt.

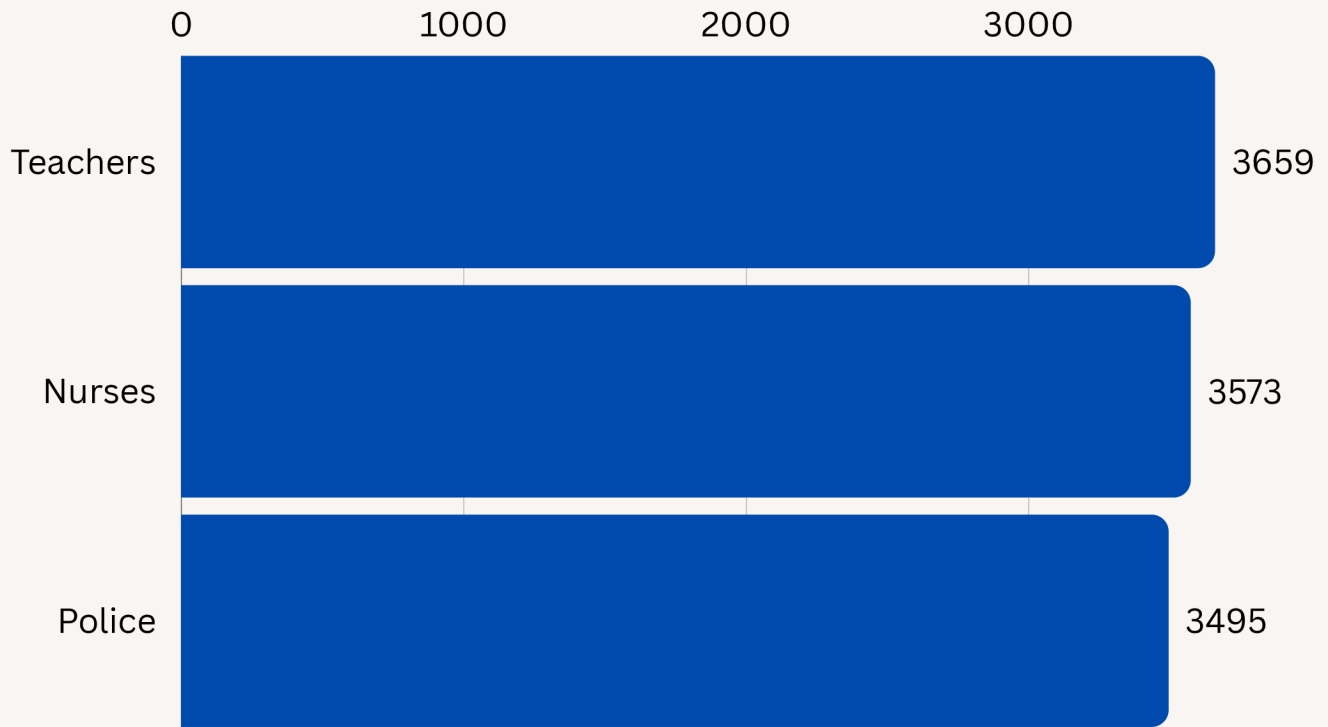


Source: Saul Eslake, *Independent Review of Tasmania's State Finances* (2024), p. 58.

What could \$730 million pay for instead?



Total positions (per occupation) that could be funded with \$730m



Calculations

	Nurse (Registered Grade 5 Yr1)	Teacher (Band 1 Level 9)	Police (Sergeant Level 1)
2024-25	103466	101019	105756
Adjustment for on-costs (40%)	144852	141427	148058
Indexation to 2034-35 (3.5% pa)	204329	199496	208851